

OCEAN SHORES COUNTRY CLUB LTD
Profit & Loss Account for Period 1st July 2009 - 31st December 2009

OPERATING AREAS	ACTUAL	ACTUAL	LAST YEAR ACTUALS	
	Dec-09	YTD	Dec-09	YTD
Bar Trading Area				
Sales	99,042	540,599	86,818	473,289
Less Cost of Goods sold	45,278	239,721	39,647	212,618
Gross Profit	53,764	300,878	47,171	260,671
GP %	54.28%	55.66%	54.33%	55.08%
Less Expenses				
Staff Related Expenses	33,537	153,804	29,720	142,975
Depreciation	1,770	10,620	850	4,960
Loyalty System	-	-	509	3,118
Other Expenses	4,698	16,501	3,323	15,192
Total Expenses	40,005	180,925	34,402	166,245
Surplus (DEFICIT)	13,759	119,953	12,769	94,426
% expenses to sales	40.39%	33.47%	39.63%	35.13%
Poker Machines				
Income	55,002	306,608	69,118	335,303
Less Expenses				
Revenue Tax				
Other Expenses	1,844	11,531	1,329	10,279
Depreciation	2,017	12,102	2,825	18,362
Total Expenses	3,861	23,633	4,154	28,641
Surplus (DEFICIT)	51,141	282,975	64,964	306,662
KENO				
Commission	2,236	16,852	2,404	17,096
Less Expenses				
Other Expenses	241	1,969	238	1,636
Total Expenses	241	1,969	238	1,636
Surplus (DEFICIT)	1,995	14,883	2,166	15,460
TAB				
Commission	575	3,918	196	2,219
Other Expenses	1,376	8,185	1,604	9,552
Total Expenses	1,376	8,185	1,604	9,552
Surplus (DEFICIT)	(801)	(4,267)	(1,408)	(7,333)
GOLF				
Revenue				
Green Fees	15,746	103,259	16,845	94,246
Membership	22,519	126,529	23,289	133,162
Comp Fees	18,443	116,876	-	-
Donations X SIG Ladies	-	1,068	345	30,944
Donations X SIG Mens	-	-	-	-
Other Income	4,403	27,340	26,182	139,745
Total Revenue	61,111	375,417	66,661	398,097
Less Expenses				
Staff Related Expenses	25,182	147,994	24,142	127,579
Depreciation	3,951	23,706	2,850	17,860
Greens Renovation				
Other Expenses	37,497	229,857	32,816	260,025
Total Expenses	66,630	401,557	59,808	405,464
Surplus(DEFICIT)	(5,519)	(26,140)	6,853	(7,367)
Bowls				
Revenue				
Green Fees	4,086	16,447	1,981	12,921
Other Income			1,082	2,007
Membership	532	2,553	519	3,088
Total Revenue	4,086	16,447	1,981	12,921
Less Expenses				
Staff Related	4,093	21,365	3,417	20,364
Greens Renovation	-	-	-	-
Other Expenses	770	7,639	2,819	9,007
Total Operating Exps	4,863	29,004	6,236	29,371
Surplus (Deficit)	(777)	(12,557)	(4,255)	(16,450)

OCEAN SHORES COUNTRY CLUB LTD
Profit & Loss Account for Period ended 31st December 2009

OPERATING AREAS	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>LAST YEAR ACTUALS</u>	
	Dec-09	YTD	Dec-09	YTD
House				
Revenue	11,555	41,919	10,206	34,729
Total Income	11,555	41,919	10,206	34,729
Less Expenses				
Staff Related Exps	17,088	78,764	15,103	75,595
Depreciation	5,535	33,210	7,380	43,694
Raffles, Ent, Am'ties,prom	9,799	10,951	12,046	36,162
Other Expenses *	2,672	146,300	14,973	82,364
Total Expenses	35,094	269,225	49,502	237,815
Surplus (Deficit)	(23,539)	(227,306)	(39,296)	(203,086)
Administration				
Revenue	3224	19,754	4,594	36,108
Less Expenses				
Staff Related Exps	21,537	127,111	20,485	112,413
Depreciation	931	5,586	770	5,314
Other Expenses	9,407	57,880	8,436	51,383
Total Expenses	31,875	190,577	29,691	169,110
Surplus (Deficit)	(28,651)	(170,823)	(25,097)	(133,002)
HWH				
Sales	11,171	76,851	14,792	14,792
Donation X sig ladies			48,883	44,368
HWH Sales Pre Nov 08				69,244
Total Revenue	11,171	76,851	63,675	128,404
Less Cost of Goods sold	6,675	39,494	8,156	56,386
Gross Profit	4,496	37,357	55,519	72,018
GP %	40.25%	48.61%		
Less Expenses				
Staff Related Expenses	4,697	27,742	3,948	19,316
Other Expenses	230	1,130	17	1,148
Total Expenses	4,927	28,872	3,965	20,464
Surplus (DEFICIT)	(431)	8,485	51,554	51,554
Pro Shop				
Sales	22,318	114,901		
Cart Hire	13,857	81,741		
Other income	4,853	26,891		
Total Income	41,028	223,533		
Less Cost of Goods sold	12,194	70,326		
Gross Profit	28,834	153,207		
Less Expenses				
Staff Related Expenses	12,527	69,719		
Other Expenses	5,907	34,942		
Total Expenses	18,434	104,661		
Surplus (DEFICIT)	10,400	48,546		
Special Interest Groups				
LGC Revenue	8225	23708		
MGC Revenue	18523	37586		
MBC Revenue	8152	16492		
WBC Revenue	6788	14513		
MVG Revenue	3595	14131		
Total Revenue	45283	106430		
Less expenses				
LGC Expenses	12215	27389		
MGC Expenses	19896	37119		
MBC Expenses	7444	14411		
WBC Expenses	7888	16749		
MVG Expenses	7060	14373		
Total Expenses	54503	110041		
Surplus (DEFICIT)	-9220	-3611		
CLUBS NET PROFIT	8,357	30,138	68,250	100,864

THESE FIGURES ARE SUBJECT TO CHANGES