OCEAN SHORES COUNTRY CLUB LTD
Supplementary Information

OPERATING AREAS		ACTUAL 2009-2010	ACTUAL 2008-2009
Bar Trading Area			
Sales		$1,058,422	$927,474
Less Cost of Goods sold		$467,667	$413,870
Gross Profit		$590,755	$513,604
Less Expenses			
Staff Related Expenses		$301,584	$304,068
Depreciation		$21,240	$10,050
Promotions		$0	$5,111
Members Amenities		$14,876	$12,493
Other Expenses		$13,718	$12,186
Total Expenses		$351,418	$343,908
Surplus (DEFICIT)		**$239,337**	**$169,696**
Poker Machines			
Income		$649,662	$650,514
Less Expenses			
Other Expenses		$21,157	$16,489
Promotions		$5,497	$1,527
Depreciation		$35,508	$27,809
Total Expenses		$62,162	$45,825
Surplus (DEFICIT)		**$587,500**	**$604,689**
KENO			
Commission		$28,571	$29,342
Less Expenses			
Expenses		$4,147	$3,027
Total Expenses		$4,147	$3,026
Surplus (DEFICIT)		**$24,424**	**$26,316**
TAB			
Commission		$8,194	$4,737
Expenses		$16,616	$18,572
Total Expenses		**$16,616**	**$18,572**
Surplus (DEFICIT)		**$ (8,422)**	**$ (13,835)**
House			
Raffle Income		$39,020	$39,156
Profits on sales	1	$0	$65,455
Other Income		$40,167	$32,671
Total Income		$79,187	$137,282
Less Expenses			
Staff Related Expenses		$158,501	$156,458
Raffle Expenses		$44,330	$44,847
Electricity	2	$64,487	$50,358
Advertising		$9,890	$6,790
Repairs & Maintenance	3	$75,790	$38,327
Depreciation		$68,596	$89,644
Other Expenses		$97,377	$97,806
Total Expenses		$518,970	$484,230

Surplus (Deficit)		**$ (439,783)**	**$ (346,948)**
Administration			
Revenue		$40,895	$54,631
Less Expenses			
Staff Related Expenses		$253,631	$231,122
Printing & Stationary		$16,011	$14,260
Accountancy & Audit fees		$18,400	$14,280
Computer Expenses		$14,658	$11,365
Legal Fees		$5,630	$19,038
Depreciation		$11,244	$10,385
Other Expenses		$66,048	$54,955
Total Expenses		$385,622	$355,405
Surplus (Deficit)		**$ (344,727)**	**$ (300,774)**
Special Interest Groups			
LGC Revenue		$38,657	$49,551
MGC Revenue		$83,799	$75,641
MBC Revenue		$34,135	$30,061
WBC Revenue		$30,037	$23,523
MVG Revenue		$24,166	$19,600
Total Revenue		**$210,794**	**$198,376**
Less expenses			
LGC Expenses		$40,842	$40,298
MGC Expenses		$89,065	$62,941
MBC Expenses		$32,663	$28,779
WBC Expenses		$29,120	$23,114
MVG Expenses		$24,049	$20,545
Total Expenses		**$215,739**	**$175,677**
Surplus (DEFICIT)		**$ (4,945)**	**$ 22,699**
Bowls			
Revenue			
Green Fees		$32,166	$21,582
Membership Income		$5,990	$6,603
Other Income	4	$0	$4,388
Total Revenue		$38,156	$32,573
Less Expenses			
Staff Related		$43,200	$43,582
Bowls Chemicals & Fertilizers		$4,772	$5,396
Repairs & Maintenance		$3,066	$5,274
Other Expenses		$5,224	$8,051
Total Operating Expenses		**$56,262**	**$62,303**
Surplus (Deficit)		**$ (18,106)**	**$ (29,730)**
GOLF			
Revenue			
Green Fees		$187,987	$181,278
Buggy Storage	5	$17,047	$21,593
Buggy Registration		$8,459	$5,964
Membership	6	$267,530	$282,657
Comp Fees	7	$225,341	$63,059
Donations X SIG Ladies		$1,068	$1,515
Donations X SIG Men's		$10,000	$870
Other Income	8	$30,090	$169,431
Total Revenue		**$747,522**	**$726,367**

Less Expenses			
Staff Related Expenses		$300,454	$285,364
Depreciation		$48,936	$35,983
Tee Improvement		$9,842	$1,328
Comp Fees -SIG's	9	$101,730	$31,911
Fertilizers	10	$21,305	$11,559
Chemicals	11	$40,792	$23,478
Sand Soil & Seed		$15,502	$8,212
Repairs Bridges & Paths	12	$2,480	$50,990
Rental-Machinery		$93,348	$93,348
Advertising		$8,400	$5,460
Affiliation fees		$19,160	$16,114
Repairs & Maintenance		$33,820	$24,939
Fuel		$26,213	$27,684
Other Expenses	13	$92,768	$174,364
Total Expenses		**$814,750**	**$790,734**
Surplus(DEFICIT)		**$ (67,228)**	**$ (64,367)**
HWH			
Sales		$152,255	$145,278
Donation X SIG Ladies		$0	-$69,244
HWH Sales Pre Nov 08		$0	$69,244
Total Revenue		**$152,255**	**$145,278**
Less Cost of Goods sold		$76,485	$87,418
Gross Profit		$75,770	$57,860
Less Expenses			
Staff Related Expenses		$58,879	$26,481
Other Expenses		$3,531	$3,986
Total Expenses		$62,410	$47,777
Surplus (DEFICIT)		**$13,360**	**$10,084**
Pro Shop			
Sales		$236,209	$63,441
Cart Hire		$155,366	$51,305
Commission Pro Shop		$47,473	$14,508
Other Income		$3,672	$446
Total Income	14	**$442,720**	**$129,700**
Less Cost of Goods sold		$148,676	$41,862
Gross Profit		$294,044	$87,838
Less Expenses			
Staff Related Expenses		$138,178	$56,372
Rental Agreement Carts		$57,081	$24,059
Other Expenses		$12,434	$1,924
Total Expenses	15	$207,693	$89,126
Surplus (DEFICIT)		**$86,351**	**-$1,288**
CLUBS NET PROFIT		**$67,762**	**$76,542**

Notes

1 Profit on Sale are down due sale of land to Seagrass Development the previous year

2 Electricity cost are up due to contract renewal in October 2009

3 Repairs and Maintenance are up on last year due to car park repairs

4 Other Income down on previous year which included levies

5 Buggy Storage down as contract Golf Professional paid storage fees

6 Membership Income is down compared to last year mainly due to members changing to mid week categories

7 Comp Fee Income is up this year as the Club managed the Pro Shop operations for the entire year. Comp fees include the portion paid back to the SIG's. Comp fees also include money previously allocated to levies

8 Other Income is down on the previous year which includes levies and income associated with contracted Golf Pro.

9 Comp Fees SIG are up on last year as the Club managed the Pro Shop for entire year. These fees are the portion paid to each SIG committee.

10 & 11 Chemicals & Fertilisers are both up on the previous year. The Course Superintendent applies a preventative program for Fertilisers & Chemical appliactions.

12 Repairs Bridges & Paths are down this year only minor repairs completed

13 Other Expenses are down this year as the previous years figures included expenses paid to the contract Golf Pro and replacement of the 10th green.

14 & 15 Total Pro Shop Income and Expenditure is up on last year as the Club managed the pro shop for a complete year.